

## Advertisement Agreement

Partners that are taking part in this agreement:

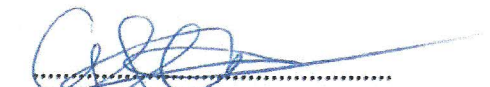
**HF Markets (SV) Ltd.**, incorporated in St. Vincent & the Grenadine as an International Broker Company with the registration number 22747 IBC 2015 as Principal,

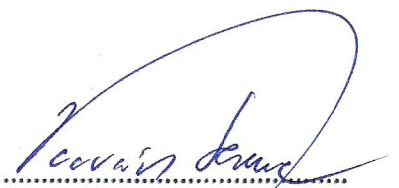
and

**Kovacs Ferenc**, Address: 3344 Mikofalva, Szechenyi Istvan utca 43/1 Hungary as Service Provider.

- 1., The above written partners are agreed about marketing activities carried out by the service provider on the website [www.hunforex.hu](http://www.hunforex.hu) the logo of the Principal assigned with the link what is pointed to the Principal website and provided by the Principal together with the logo.
- 2., For the services agreed in point1. the service provider will not charge any fee, will not receive any kind of remuneration for the advertising activities from the Principal for a half year (6 months ) period, which will end on 30th of June 2017.
- 3., The half year period under point 2., is a testing period and according to the Principal decision it will be terminated or extended. If this agreement gets extended, the partners will agree about the monthly advertising fee that will be payable to the service provider, and will be covered by a new Advertisement Agreement.
- 4., The information which the Parties hold about Prospective clients or Existing clients is confidential and will be not used for any purposes other then as described in this Agreement.
- 5., Both Parties have the right to terminate the Agreement at any time by giving 5 (five) business days Written Notice to the other Party.

21.December 2016

  
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In the Name of the Principal  
Ildiko Gyimesi – Affiliate Executive

  
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In the name of the Service Provider  
Kovacs Ferenc